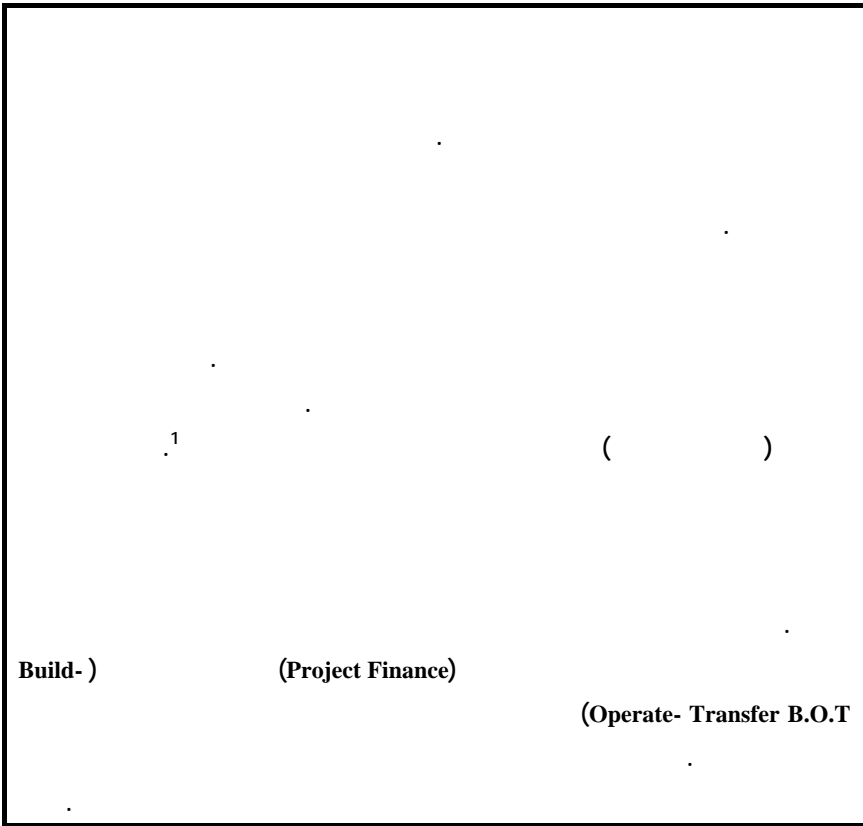


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² S. Hoffman, "The Law and Business of International Project Finance", Kluwer, London 1998.

³ Philip. Wood "International Loans, Bond and Securities Regulation" Chapters 2, 3 and 6. London Sweet & Maxwell – 1995.

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⁴ "Economic test" "Technical test"

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⁴ Ray Auerback, LLM Courses, London University, Queen Mary and Westfield College, 2000.

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⁶ R. Auerback & A. Shutter, " International Project Finance" in Norton, Auerback & Baba, "Environmental liability for banks" 1995.

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⁷ J. Barrat, "Financing Projects Through the Capital Markets – a South East Asia Perspective" in F. Oditah, "The Future of the Global Securities Market" Oditah ed. 1996.

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¹⁰ Dr. R. Lastra, LL.M. Courses, London University, Queen Mary & Westfield College, 2000.

¹¹ P. Fletcher & J/ Welch, "State Support in International Project Finance" Butterworth Journal of International Banking and Finance Law, 1994.

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¹⁴ Pierre Guislain: "Divestiture of the state enterprise – an overview of the legal framework" article published by the World Bank Technical Paper, N° 186.

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¹⁵ T. Lightness, "Borrower's View of Project Lending" Butterworth Journal Of International Banking and Finance Law, 1994.

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¹⁹ A. Loehnis, "Prospect of International Finance" in Norton and Auerback "International Finance in the 1990" ed. Norton & Auerback, 1993, Chapter 1.

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²⁵ R. Chapus, "Droit Administrative General" T.1, Montchrestein 1998, 12eme edition. In

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²⁸ Dr. R Lastra, LL.M. Courses, London University, Queen Mary & Westfield College, 2000.

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